

Submitted by: Chairman of Assembly
at the request of the Mayor

CLERK'S OFFICE
AMENDED AND APPROVED
Date: 6-8-04

Prepared by: Maintenance & Operations Dept.

For Reading: May 18, 2004

ANCHORAGE, ALASKA
AO 2004-93

AN ORDINANCE AMENDING ANCHORAGE MUNICIPAL CODE CHAPTER 10.45 TO ADD A NEW SECTION FOR SURCHARGE ON ADULT ADMISSION CHARGES, EXCLUDING SENIOR CITIZEN ADMISSION CHARGES, TO EVENTS HELD IN THE ALASKA CENTER FOR THE PERFORMING ARTS, EFFECTIVE FOR ALL PERFORMANCES BEGINNING SEPTEMBER 8, 2004.

THE ANCHORAGE MUNICIPAL ASSEMBLY ORDAINS:

Section 1. That Anchorage Municipal Code Chapter 10.45 is amended by adding the following new section to read as follows (*the remainder of the chapter is not affected, and therefore not set out*):

10.45.060 Surcharge on adult admission charges, excluding senior citizen admission charges, to events held in Alaska Center for the Performing Arts.

- A. There is hereby imposed upon every person who pays an adult admission charge, excluding senior citizen admission charges, to any event held in the Alaska Center for the Performing Arts for which an adult admission ticket is sold, a surcharge of \$2.50 on each ticket to establish a reserve to pay off an existing loan and provide a revenue stream for repayment of an anticipated revenue bond for major renovation and repair of the Alaska Center for the Performing Arts.
- B. Every person receiving an admission charge upon which a surcharge is imposed under this section shall collect the amount of surcharge imposed upon the person paying an adult admission charge. The surcharge shall be deemed to be held in trust by the person required to collect the surcharge until remitted to the municipality as provided by regulation. The surcharge imposed under this section shall be collected at the time the admission charge is paid.
- C. The director of the office of economic and community development shall, subject to section 6.30.060, be responsible for carrying out and enforcing the payment, collection and remittance of the surcharge imposed in this section.

D. All funds collected under this section shall be considered miscellaneous revenues of the municipality and not revenues of the Alaska Center for the Performing Arts.

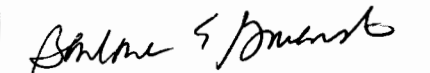
Section 3. Section 1 shall become effective for all performances beginning September 8, 2004

Section 2. Upon passage and approval, this ordinance shall become effective immediately.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 8th day of June, 2004.


Chair

ATTEST:


Municipal Clerk

MOA REVENUE DOCUMENT	Prepared by:	ALASKA CENTER FOR THE PERFORMING ARTS, INC.	as of March 11, 2004
<u>MOA</u>			
AR No. 87-320(S)		1,800,000	
AR No. 88-265		982,000	
Atlas Settlement June 1990		(70,000)	
	Total Due	<u>2,712,000</u>	

	<u>Paid by ACPA</u>	<u>Balance</u>
1989	132,697	2,579,303
1990	149,012	2,430,291
1991	156,706	2,273,585
1992	131,466	2,142,119
1993	130,773	2,011,346
1994	167,699	1,843,647
1995	114,020	1,729,627
1996	122,864	1,606,763
1997	132,495	1,474,268
1998	148,207	1,326,061
1999	132,723	1,193,338
2000	135,091	1,058,247
2001	131,057	927,190
2002	123,676	803,514
2003	141,882	661,632
15	Year Total	<u>\$ 2,050,368</u>
	15 Year Average	\$ 136,769

Proposed Revenue	
Bond	\$ 3,000,000
Payoff Current	
Balance	<u>661,632</u>
Total	<u>\$ 3,661,632</u>

Proposed surcharge (increased from \$1.00)	\$ 2.50
Annual average adult tickets, excluding senior citizen tickets	136,769
Total projected revenue (2.50x136,769)	\$ 341,922

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects
Capital Reserves

AO 2004- 93

Title: An Ordinance Amending Anchorage Municipal Code Chapter 10.45 to Add a New Section For Surcharge on Adult Admission Charges, excluding Senior Citizen Admission Charges, to Events Held in the Alaska Center for the Performing Arts (ACPA), effective for all performances beginning September 8, 2004.

Sponsor: Chairman of the Assembly at the request of the Mayor
Preparing Agency: Maintenance and Operations Department
Others Impacted: N/A

Based on \$2.50 Adult Admission Surcharge:	(Thousands of Dollars)				
	FY04	FY05	FY06	FY07	FY08
Surcharge Collections:	<u>110</u>	<u>341</u>	<u>350</u>	<u>365</u>	<u>380</u>

Capital Reserves:

Current cost estimates to repair the ACPA roof is \$5,500,000. It is estimated \$3,000,000 could be made available through financing, such as revenue bonds. When adequate financing is in place, a private contractor will be selected through competitive bidding to do the work.

All ACPA surcharges collected under this Ordinance will be coded and deposited to the appropriate Capital Reserve Account for future appropriations as needed for payment of existing Municipal Loan and future financing of indebtedness for ACPA roof renovation and repairs.

Public Sector Economic Effects:

Patrons of the ACPA will pay an additional \$1.50 surcharge, for a total surcharge of \$2.50 per admission to events. Proceeds from the adult admission surcharge, excluding senior citizen admission charges, will be used to establish a reserve to pay off the existing Municipal loan and provide a revenue stream for financing roof repairs. The estimated annual revenue stream is \$341,922. (See attached MOA Revenues Document prepared by Alaska Center for the Performing Arts, Inc.)

Private Sector Economic Effects:

The ACPA roof repairs will be completed by a private contractor selected through competitive bidding..

Prepared by: Jerry Pineau, Sr. Administrative Officer, Resource Management Division
Recommended by: Alan J. Czajkowski, Director, Maintenance and Operations Department



**MUNICIPALITY OF ANCHORAGE
ASSEMBLY MEMORANDUM**

AM 425 **-2004**

Meeting Date: May 18, 2004

FROM: Mayor

SUBJECT: AN ORDINANCE AMENDING ANCHORAGE MUNICIPAL CODE CHAPTER 10.45 BY ADDING A NEW SECTION FOR A SURCHARGE ON ADULT ADMISSION CHARGES, EXCLUDING SENIOR CITIZEN ADMISSION CHARGES, TO EVENTS HELD IN THE ALASKA CENTER FOR THE PERFORMING ARTS (ACPA).

This Ordinance adds a new section to AMC Chapter 10.45 entitled *Surcharge on Adult Admission Charges, excluding Senior Citizen Admission Charges, to Events Held in the Alaska Center for the Performing Arts (ACPA), effective for all performances beginning September 8, 2004*. This new surcharge establishes a reserve to pay off an existing loan and provide a revenue stream for repayment of a revenue bond or other financing mechanism for major renovation and repair of the ACPA roof.

The Assembly has previously approved a \$1.00 per admission surcharge for the repayment of a Municipal loan to finish the construction of the ACPA. The payoff on the current municipal loan is \$661,632. The current cost estimate to renovate and repair the ACPA roof is \$5,500,000.

The Ordinance provides for a total surcharge of \$2.50 per adult admission, excluding children (age 18 and younger) and senior citizen (age 62 and older) admission charges, as a reserve for payments of any financing for roof renovation and repair, and repayment of the existing Municipal loan. The new section added by the Ordinance will codify the proposed surcharge, which in turn will provide a more acceptable basis for financing through revenue bonds or other financing mechanism.

The surcharge-generated annual revenue beginning in 2005 is estimated to be \$341,922.

When adequate funding is secured and in place, roof repairs will commence using a private contractor through a competitive bidding process.

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ORDINANCE AMENDING AMC CHAPTER 10.45 TO ADD A NEW SECTION FOR SURCHARGE ON ADULT ADMISSION CHARGES, EXCLUDING SENIOR CITIZEN ADMISSION CHARGES, TO EVENTS HELD IN THE ALASKA CENTER FOR THE PERFORMING ARTS (ACPA).

Prepared by: Jerry Pineau, Sr. Administrative Officer, Resource Management Division
Recommended by: Alan J. Czajkowski, Director, Maintenance and Operations Department
Concur: Denis C. LeBlanc, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

Content Information**Content ID :** 001705**Type:** Ordinance - AO

Ordinance Amending AMC Chapter 10.45 by Adding a New Section

Title: for a Surcharge on Adult Admission Charges to Events Held in
Alaska Center for the Performing Arts**Author:** pineaug**Initiating Dept:** StreetMaint**Date Prepared:** 4/2/04 9:51 AM**Director Name:** Alan J. Czajkowski**Assembly Meeting** 05/18/04**Date MM/DD/YY:****Public Hearing Date** 8
MM/DD/YY: 06/22/04**Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllOrdinanceWorkflow	4/2/04 9:57 AM	Checkin	pineaug	Public	001705
StreetMaint_SubWorkflow	4/2/04 10:51 AM	Approve	czajkowskij	Public	001705
AllOrdinanceWorkflow	4/7/04 8:49 AM	Reject	pearcydl	Public	001705
AllOrdinanceWorkflow	4/7/04 9:00 AM	Checkin	pineaug	Public	001705
StreetMaint_SubWorkflow	4/7/04 9:53 AM	Approve	czajkowskij	Public	001705
AllOrdinanceWorkflow	4/13/04 10:10 AM	Reject	pearcydl	Public	001705
AllOrdinanceWorkflow	4/13/04 10:29 AM	Checkin	pineaug	Public	001705
StreetMaint_SubWorkflow	4/13/04 10:35 AM	Approve	czajkowskij	Public	001705
AllOrdinanceWorkflow	4/13/04 10:54 AM	Reject	pearcydl	Public	001705
AllOrdinanceWorkflow	4/28/04 3:20 PM	Checkin	pineaug	Public	001705
StreetMaint_SubWorkflow	4/28/04 3:28 PM	Approve	czajkowskij	Public	001705
AllOrdinanceWorkflow	4/28/04 3:39 PM	Reject	pearcydl	Public	001705
AllOrdinanceWorkflow	4/29/04 7:49 AM	Checkin	pineaug	Public	001705
StreetMaint_SubWorkflow	4/29/04	Approve	czajkowskij	Public	001705

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CLERK OF COURT

2004 MAY 10 PM 2:25

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